LAGOS STATE UNIVERSITY

AFRICAN CENTRE OF EXCELLENCE FOR INNOVATIVE AND TRANSFORMATIVE STEM EDUCATION (ACEITSE)

IDA CREDIT NUMBER: 6510-NG

AUDITED PROJECT FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025

LAGOS STATE UNIVERSITY

AFRICAN CENTRE OF EXCELLENCE FOR INNOVATIVE AND TRANSFORMATIVE STEM EDUCATION (ACEITSE)

AUDITED FINANCIAL STATEMENTS FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER, 2025

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LAGOS STATE UNIVERSITY

AFRICAN CENTRE OF EXCELLENCE FOR INNOVATIVE AND TRANSFORMATIVE STEM EDUCATION (ACEITSE)

AUDITED FINANCIAL STATEMENTS FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER, 2025

Corporate Information

Project Management Team:

Prof. Rasheed Sanni	Centre Leader Director
Dr. Hakeem Akintoye	Deputy Centre Leader
Dr Adeodoja Dorcas Wusu	Monitoring and Evaluation Officer
Dr Michael Ahove	Research Coordinator
Mr Olabisi Yusuf	Project Accountant
Mrs Bosede Agoro	Procurement Officer
Mr Lasisi Fatai A	Project Auditor
Ms Temitope Ogunmokun	Communication Officer

Project Address:	**Africa Centre of Excellence for Innovative and Transformative STEM Education** **Lagos State University, Ojo**
Bankers:	Zenith Bank Alaba International, Ojo Lagos
Financiers:	The World Bank International Development Association 1818H Street, N.W. Washington, D.C. 20433 United State of America Agence Francaise de Development (AFD) 5 rue Roland Barthes 75 598 Paris Cedex 12 France
Independent Auditors	Abdulmalik Ahmed & Co. (Chartered Accountants) Suite 224, Anbeez Plaza, Ndola Crescent, Wuse Zone 5, Abuja

Corporate Information

Project Overview

The Africa Centre of Excellence for Innovative and transformation STEM Education(ACEITSE) is a World Bank Project set up to promote regional specialisation amongst participating universities in the West and Central Africa sub region with disciplines that address common regional challenges. The objectives included training of teachers using the home-grown teaching techniques Known as Culturo - Techno - Contextual - Approach (CTCA) to build a world-class STEM teacher that will bring about a paradigm shift in the world of teaching, learning, and research. The overarching objectives are to meet the demands of the labour market for skill and researches in education sectors, where there are shortages affecting development outcome and growth.

Result for the Year

The highlight of the project's financial performance for the 11 months period ended 30th November 2025 is as follows:

	2025	2024
	₦	₦
Total Receipts	1,672,076,388	2,354,071,769
Total Payments	2,554,657,765	1,541,026,237
Cash and cash equivalent	11,114,771	886,177,846
Current Account with NUC	11,114,771	886,177,846

STATEMENT OF MANAGEMENT RESPONSIBILITIES ON THE PROJECT FINANCIAL STATEMENTS

The Management of ACEITSE Project (the 'Project') accept responsibilities for the preparation and fair presentation of the Project Financial Statement set out on pages 11 to 14 which present in all material respects the Financial Position of the Project as at 30th November 2025 and Statement of Receipts and Payments in compliance with International Public Sector Accounting Standards "Financial Reporting under the Cash Basis of Accounting" (IPSAS-Cash Basis); in the manner prescribed by the Companies and Allied Matters Act, 2020 and the Financial Reporting Council of Nigeria Act No. 6, 2011.

In Preparing the Project Financial Statement, the Management is also responsible for:

a) Selecting suitable accounting policies and applying them consistently
b) Presenting information, including accounting policies, in a manner that provide relevant, reliable, comparable, and understandable information.
c) Providing additional disclosures when compliance with specific requirements in IPSAS-Cash Basis to enable users to understand the impact of particular transactions, other events, and conditions on the project Financial Statements; and
d) Making an assessment of the Project's ability to continue as a going concern

The Management is also responsible for:

i. Designing, implementing, and maintaining an effective and sound system of internal controls, throughout the Project.
ii. Maintaining adequate accounting records that are sufficient to show and explain the Project's transactions and disclosures with reasonable accuracy at any time, which enable them to ensure that the Project Financial Statements comply with the specific requirement in IPSAS-Cash Basis of accounting
iii. Maintaining Statutory accounting records in compliance with relevant legislation of the Federal Republic of Nigeria
iv. Taking such steps as are reasonably available and necessary to safeguard the Assets of the project; and
v. Preventing and detecting fraud and other irregularities

The Project Financial Statement for the 11 months period ended 30th November 2025 was authorized for issue by the Project Management on the _____ of _____2025.

On Behalf of the Project Management Unit

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Centre Leader **Project Accountant**

ABDULMALIK AHMED & CO
(CHARTERED ACCOUNTANTS) RC 2007332

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Suites 224 & 214, Anbeez Plaza,
Opp. Old Corporate Affairs Commission,
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INDEPENDENT AUDITOR'S REPORT

To: Project Implementation Unit,
African Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE)
Report on the Audit of the Project Financial Statements

Opinion

We have audited the accompanying Project Financial Statements of African Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE) Project for the 11 months period ended 30th November, 2025 which comprise the Statement of Financial Position, Statement of Receipts and Payments, Statement of Cash Flow and the related Notes to the Project Financial Statements, a summary of significant accounting policies and other explanatory
Information set out on pages **8 to 14**. This Project is financed by IDA - World Bank.

In our opinion, the Project Financial Statements present fairly, in all material respect, the financial position of African Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE) Project as at 30th November, 2025 and are in compliance with the International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Project Financial Statements section of our report. We are independent of the Project in accordance with International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Project Financial Statements in Nigeria and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Project Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Other Matters

We consider and report to you on the following matters. We confirm that:

i. We have obtained all the information and explanation which to the best of our knowledge and

belief were necessary for the purpose of our audit.

ii. All funds have been used in accordance with the conditions of the loan agreement.

iii. Goods and services financed have been procured in accordance with the loan agreement and in accordance with the Bank's rules and procedures.

iv. Appropriate supporting documents, records and books of accounts relating to all Project activities have been kept. A clear linkage exists between the books of accounts and the financial statements presented to the Bank.

v. The Designated Account have been used and have been maintained in accordance with the provisions of the loan agreement and in accordance with the Bank's disbursement rules and procedures.

vi. We have carried out a comprehensive assessment of the adequacy and effectiveness of the accounting and overall internal control system to monitor expenditure and other financial transactions and have ensured safe custody of the Project's financial assets and that they are used for the intended purposes

vii. The advances for training and other activities were duly retired during the period under review.

Responsibilities of Project Management for the Project Financial Statements

The African Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE) Project's management is responsible for the preparation and fair presentation of these Project Financial Statements in accordance with Financial Reporting Council of Nigeria Act 2011 and in the manner required by IPSAS. These responsibilities include selection and application of appropriate accounting policies, designing, implementing and maintaining internal control relevant to the preparation of Project Financial Statements that are free from material misstatement, whether due to fraud or error, as well as acceptable documentation for all financial transaction.

In preparing the Project Financial Statements, the ACEITSE management is responsible for assessing the project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless the ACEITSE's management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Project Financial Statements

Our objectives are to obtain reasonable assurance about whether the Project Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our auditor's report that includes our opinion. Reasonable assurance is high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate they could reasonably be expected to influence the economic decision of users taken on the basis of these Project Financial Statements

As part of an audit in accordance with ISAs, we exercised our professional judgment and maintained professional skepticism throughout the audit as indicated below:

1. Identified and assessed the risk of material misstatement of the Financial Statement, whether due to fraud or error, designed and performed an audit procedure responsive to those risks and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
2. Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
3. Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the ACEITSE's
4. Concluded on the appropriateness of the ACEITSE's management use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or condition that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Project Financial Statements or, if such disclosure is inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future event or condition may cause the Project to cease to continue as a going concern
5. Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the ACEITSE's management.

We communicated with the ACEITSE's management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

We also provide ACEITSE's management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with the ACEITSE's management, we determined those matters that were of most significance in the audit of the Project Financial Statements of the current period and these are therefore the Key Audit Matters. We described these matters in our Auditor's Report, unless Law or Regulation preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements.

i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
ii. In our opinion, proper books of account have been kept by the Project, in so far as it appears

from our examination of those books.

iii. The Project's Statement of Financial Position and Statement of Receipts and Payments are in agreement with the Books of Accounts.

For: Abdulmalik Ahmed & Co.
Chartered Accountants) Abuja, Nigeria





Abdulmalik Ahmed, FCA
FRC/2012/ICAN/00000000240
The Engagement Partner
Date:



STATEMENT OF FINANCIAL POSITION AS AT 30TH NOVEMBER 2025

	Notes	2025 ₦	2024 ₦
ASSETS EMPLOYED			
Development Capital Expenditure	2	3,417,876,922	1,535,576,600
Net Development Operating Expenditure	3	1,678,698,076	1,006,340,632
Total Employment of Funds		**5,096,574,999**	**2,541,917,233**
CURRENT ASSETS			
Account Receivables	4	2,123,750	9,642,052
Cash and Cash Equivalent	5	11,114,771	886,177,846
Total Current Assets		**13,238,521**	**895,819,898**
TOTAL ASSETS		**5,109,813,519**	**3,437,737,131**
CURRENT LIABILITIES			
Account Payable		-	-
Total Current Liabilities		-	-
NET ASSETS		**5,109,813,519**	**3,437,737,131**
FINANCE BY:			
IDA Credit	6	3,219,303,207	2,132,048,930
AFD Funding	7	1,890,510,313	1,305,688,201
TOTAL FINANCED BY		**5,109,813,519**	**3,437,737,131**

The statements of Accounting Policies on Pages 11 to 12 and Notes on Pages 13 to 16 form an integral part of these Project Financial Statements

Prof. Rasheed Sanni
Centre Leader
: 15-Dec-25
Signature & Date

Mr Olabisi Yusuf
Project Accountant
Signature & Date

STATEMENT OF RECEIPTS & PAYMENTS
FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025

	NOTES	2025	2024
Projects Receipts		₦	₦
IDA Credit	6	1,087,254,276	1,251,037,590
AFD Funding	7	584,822,112	1,103,034,178
		1,672,076,388	**2,354,071,769**
Project Payments			
Development Capital Expenditure	8	1,882,300,341	835,169,192
Development Operating Expenditure	9	672,357,424	705,857,045
Total Payments		**2,554,657,765**	**1,541,026,237**
Excess of receipts over payment		**(882,581,377)**	**813,045,532**
Non-cash items	10	7,518,302	(10,117,925)
At 1 January		886,177,846	83,250,239
At 31 December		**11,114,771**	**886,177,846**
Represented by:			
ACE Operation (Naira) Account		**11,114,771**	**886,177,846**

The Statement of Accounting Policies on Pages 11 to 12 and Notes on Pages 13 to 16 Form an integral part of these Project Financial Statements

STATEMENT OF CASHFLOW AS AT 30TH NOVEMBER 2025

	NOTES	2025 ₦	2024 ₦
Cash Flow from Operating Activities			
IDA Credit	6	1,087,254,276	1,251,037,590
AFD Funding	7	584,822,112	1,103,034,178
Development Operating Expenditure	9	(672,357,424)	(705,857,045)
		999,718,964	**1,648,214,724**
Changes in Working Capital			
Account Receivables	4	7,518,302	(10,117,925)
Net cash flow used in operating activities		**1,007,237,266**	**1,638,096,799**
Cash Flow from Investing Activities			
Development Capital Expenditure	8	(1,882,300,341)	(835,169,192)
Net Cash Used in Investing Activities		**(1,882,300,341)**	**(835,169,192)**
Net decrease/increase in cash and cash equivalent		(875,063,075)	802,927,607
Cash & Cash Equivalent at the beginning of the year		886,177,846	83,250,239
Cash & Cash Equivalent at the end of the Year	5	**11,114,771**	**886,177,846**

The Statement of Accounting Policies on Pages 11 to 12 and Notes on pages 13 to 16 Form an integral part of these project Financial Statements.

SIGNIFICANT ACCOUNTING POLICIES
FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025

1 Significant Accounting Policies

The accounting policies, set out below have been applied consistently throughout the period covered by these financial statements.

1.1 Reporting Entity

Lagos Statement University - African Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE) Project is a project co-funded by IDA World Bank and French Development Agency (AFD) to improve the quality, quantity and development impact of post-graduate education in selected university through regional specialization and collaboration.

1.2 Statement of Compliance

Accounting Standards (IPSAS) issued by the International Public-Sector Accounting Standards Boards (IPSASB).

1.3 Basis of Preparation

The Project Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) "Financial Reporting under the Accrual-Basis of Accounting" promulgated by IFAC as required by the relevant Programme Documents. These Standards require that Incomes are recognised when earned and expenditure recognised when incurred. The Project Financial Statements prepared under Accrual-Basis provide users with information about sources of Cash earned during the reporting period, the purpose for which cash was used and the Cash balance at the reporting date. The measurement focuses on the Financial Statement's Cash Balance and Changes therein.

1.4 Functional and Presentation Currency

Items included in these Financial Statements are measured using the currency of the primary economics environment in which the project operates ('the functional currency') the financial statements are presented in the Nigerian Naira (N), which is the project's functional currency

1.5 Use of Estimates and Judgement

The preparation of the financial statements in conformity with IPSAS requires management to make

Judgements, estimate and assumptions that affect the application of accounting policies and the reported amounts of transactions at the date of the project financial statements. The estimates and assumptions are based on implementation unit best knowledge of current events, actions; historical experience and various other factors that believe to be reasonable under the circumstance, the result of which form the basis of making the judgements about the carrying values of assets and liabilities that are not readily from other sources. Actual results may differ from these estimate. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate are revised

1.6 Going Concern

The Project management has a reasonable expectation that ACEITSE has adequate resources to continue in operational existence for a foreseeable future. The project continues to adopt the going concern basis in preparing its financial statements.

1.7 Foreign Currency Transactions

Foreign currency transactions are translated into Naira using the exchange rates prevailing at the dates of the transactions or valuations where items are re-measured. Foreign currency balances as at the reporting date are converted into Naira at the exchange rate ruling at the reporting date. Foreign exchange gains and losses ' resulting from the settlement of such transactions and from the translation at year-end exchange rate of monetary assets and liabilities denominated in foreign currencies are recognized in the Statement of Financial Position.
Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are translated to the functional currency at the exchange rate at that date that the fair value was determined. Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rate at the date of the transaction. Foreign currency differences arising on retranslation are recognized in the Statement of Financial Position. The closing exchange rate used in the conversation of dollar balances as at 30 November, 2025 is N1,446.97 to $1

1.8 Cash & Cash Equivalent

Cash and bank balance include current balance with central bank of Nigeria and commercial bank which are used by the Project in the management of its short-term commitments.

1.9 Property, Plant and Equipment

Items of property, plant and equipment are stated at cost. Cost includes expenditures that are directly attributable to the acquisition of the asset. Depreciation is not charged on items of property, plant and equipment, PPE are written off in the year of purchase.

1.10 Funds

Funds are amounts received from IDA World Bank and AFD in accordance with the Loan agreement.

1.11 Development Expenditure

These are expenses on civil works, goods and services directly related and necessary for the execution of the project.

NOTES TO THE AUDITED FINANCIAL STATEMENT

Notes		2025	2024
2	**Development Capital Expenditure (Cumulative)**	₦	₦
	Construction of Building	553,942,561	385,744,018
	Motor Vehicle Cost (New ACE)	79,410,250	79,410,250
	Power Generating Set (New ACE)	16,820,100	16,820,100
	Office Equipment (New ACE)	1,576,896,034	208,151,556
	Furniture & Fittings	69,060,088	36,353,898
	Maintenance of Office Building/Residential Qtrs.	17,389,844	14,509,844
	Accreditation Expenses	47,741,961	47,741,961
	Research And Publication	59,316,554	13,145,452
	Internet Access Charges	348,385,165	307,910,162
	Interactive Learning Network	36,831,207	36,831,207
	Engineering Consulting Services	4,985,561	4,985,561
	Software Charges/Licence Renewal	4,600,000	4,500,000
	Books	1,174,930	1,174,950
	Student Cost	601,322,667	378,297,643
		3,417,876,922	**1,535,576,600**
3	**Net Development Operating Expenditure (Cumulative)**		
	Maintenance of Plant/Generator & Fuel cost	6,416,521	2,952,446
	Cleaning/Fumigation Services	543,500	543,500
	Local Training	28,028,827	21,742,577
	International Training	524,751,878	308,062,333
	Auditing of Accounts	11,060,333	6,597,601
	Bank Charges	143,473	82,047
	Local Travel & Transport Expenses	26,046,092	22,666,092
	International Travel	725,237,338	367,197,024
	Maintenance of Office & IT Equipment	3,265,575	1,904,875
	Electricity Charges	20,000	20,000
	Telephone Charges	352,519	352,519
	Office Stationeries/Computer Consumables	18,810,410	10,050,310
	Motor Vehicle Maintenance /Fuel Cost	2,472,145	1,619,900
	Maintenance of Motor Vehicle/Transport Equipment	2,301,134	1,266,873
	Publicity & Advertisement	15,494,962	11,164,503
	Postages/Courier Services	128,505	66,525
	Wages/Allowance	6,075,852	3,990,592
	Team Building	36,210,170	30,201,665
	Laboratory Consumables/Reagents	2,206,000	2,206,000
	Insurance Expenses	7,094,882	4,594,882
	Workshops/Seminar	261,191,474	208,168,847
	Operations Cost	889,520	889,520
	Other income (3.1)	-	-
		1,678,741,110	**1,006,340,632**
3.1	**Other Income**		
	Exchange gain on balance with NUC		405,877,686

NOTES TO THE DRAFT AUDITED FINANCIAL STATEMENT (CONT'D)

		2025	2024
4	**Account Receivables**	₦	₦
	Staff Advance	2,123,750	9,642,052
		2,123,750	**9,642,052**
4.1	**Current Account with NUC**		
	The World Bank (IDA) disbursed funds to LASU Through NUC. Therefore, LASU does not have a Designated bank account but a draw down account. NUC only releases funds to LASU on the centre's Request. The balances of funds disbursed to NUC by **IDA but yet to be released to LASU**		
5	**Cash & Cash Equivalent**		
	ACE Operational (Naira) Account	11,071,737	886,177,846
		11,071,737	**886,177,846**
6	**IDA Credit**		
	At 1 January	2,132,048,930	609,008,190
	Reclassification		272,003,150
	Restatement at 1 January	2,132,048,930	881,011,340
	Disbursement in the year	1,087,254,276	1,251,037,590
	At 31 December	**3,219,303,207**	**2,132,048,930**
7	**AFD Funding**		
	At 1 January	1,305,688,201	1,181,577,003
	Reclassification	-	(978,922,980)
	Restatement at 1 January	1,305,688,201	202,654,023
	Reimbursement in the year	584,822,112	1,103,034,178
	At 31 December	**1,890,510,313**	**1,305,688,201**
8	**Development Capital Expenditure (Annually)**		
	Construction of Building	168,198,543	89,262,751
	Office Equipment (New ACE)	1,368,744,478	182,349,581
	Furniture & Fittings	32,706,190	36,296,398
	Maintenance of Office Building/Residential Quarters	2,880,000	4,981,050
	Research And Publication	46,171,102	10,708,083
	Internet Access Charges	40,475,003	225,707,503
	Software Charges/Licence Renewal	100,000	-
	Student Cost	223,025,024	285,863,826
		1,882,300,341	**835,169,192**

NOTES TO THE DRAFT AUDITED FINANCIAL STATEMENT (CONT'D)

		2025	2024
9	**Development Operating Expenditure (Annually)**	₦	₦
	Maintenance of Plant/Generator & Fuel cost	3,464,075	2,243,383
	Cleaning/Fumigation Services	-	249,000
	Local Training	6,286,250	3,233,000
	International Training	244,732,120	239,524,475
	Auditing of Accounts	4,462,733	2,386,476
	Bank Charges	61,406	47,483
	Local Travel & Transport Expenses	3,380,000	10,102,302
	International Travel	329,997,737	267,285,904
	Maintenance of Office & IT Equipment	1,360,700	465,100
	Telephone Charges	-	80,000
	Office Stationeries/Computer Consumables	8,760,100	4,404,200
	Motor Vehicle Maintenance/Fuel Cost	1,886,506	823,500
	Publicity & Advertisement	4,330,459	9,292,069
	Postages/Courier Services	61,980	19,300
	Wages/Allowance	2,085,260	2,820,592
	Team Building	6,008,505	23,924,615
	Laboratory Consumables/Reagents	-	816,000
	Insurance Expenses	2,500,000	4,008,132
	Workshop/Seminar	53,022,628	133,306,992
	Operations Costs	-	824,520
		672,400,458	**705,857,045**
10	**Non-Cash items**		
	Staff Advances	7,518,302	447,609,943
	Exchange gain	-	(457,727,868)
		7,518,302	**(10,117,925)**

11 Comparative Figure

Where appropriate, the prior year figures were restated to correct account balances misstatements in order to ensure conformity with current year treatment.

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025

ASSET REF. No.	DESCRIPTION	FAM	FINANCING SOUR	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE N	PURCH DA	PURCHASE AMOU
LASU/2024/ACEITSE/LAB/	MINI/MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MINI/MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MINI/MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	MONOCULAR MICROSCOPE	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000222	11/10/2024	70,000.00
LASU/2024/ACEITSE/LAB/	ROTARY MICROTOME	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000223	11/10/2024	2,800,000.00
LASU/2024/ACEITSE/LAB/	ROTARY MICROTOME	32010904	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	0000223	11/10/2024	2,800,000.00
LASU/2024/ACEITSE/SH1	CD SHREDDER	32010507	IDA CREDIT/LOAN	STEM BUILDING		HEPTAGONAL TEN LIMIT	0000161	23/10/2024	148,398.00
LASU/2024/DATACENTER/	EXTINGUISHING PANEL	32010206	IDA CREDIT/LOAN	DATA CENTER		PRIMETOUCH TECHNOL	PRI/GC/U-783	28/10/2024	2,350,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/	HP OMEN 16,SLIM16-AN0000 A597A-1,		IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIO		27/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/4	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010502	IDA CREDIT/LOAN			DEEPVISION LEGACY VE		24/06/2025	2,563,488.00
LASU/2025/ACEITSE/EQ/	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION 14" X360 2IN1 TOUCHSC	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			1,680,000.00
LASU/2025/ACEITSE/EQ/5	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010502	IDA CREDIT/LOAN			DEEPVISION LEGACY VE		24/06/2025	2,563,488.00
LASU/2025/ACEITSE/EQ/	HP PAVILLION 14" X360 2IN1 TOUCHSC	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			1,680,000.00
LASU/2025/ACEITSE/EQ/6	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010502	IDA CREDIT/LOAN			DEEPVISION LEGACY VE		24/06/2025	2,563,488.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00

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NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									67,128,862.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	2HP THERMOCOOL AIR CONDITIONERS	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	2,190,000.00
LASU/2025/ACEITSE/EQ/	POWER AMPLIFIER		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	950,000.00
LASU/2025/ACEITSE/EQ/	POWER AMPLIFIER		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	950,000.00
LASU/2025/ACEITSE/EQ/	POWER AMPLIFIER		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	950,000.00
LASU/2025/ACEITSE/EQ/	POWER AMPLIFIER		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	950,000.00
LASU/2025/ACEITSE/EQ/	DATA PTC280W UHD PTZ CAMERA 12X		IDA CREDIT/LOAN	STEM BUILDING	SMART ROOM	LTMX VENTURES LIMITED	62625-LACE1	26/06/2025	7,224,651.16
LASU/2025/ACEITSE/EQ/	SONY DIGITAL CAMERA & VIDEO EQUIP		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	13,889,475.00
LASU/2025/ACEITSE/EQ/	SONY DIGITAL CAMERA & VIDEO EQUIP		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	13,889,475.00
LASU/2025/ACEITSE/EQ/	DATA-RMC180 DATA-RMC 180 MKII MU		IDA CREDIT/LOAN	STEM BUILDING	SMART ROOM	LTMX VENTURES LIMITED	62625-LACE1	26/06/2025	4,520,000.00
LASU/2025/ACEITSE/EQ/	HP DESKTOP COMPUTER	32010501	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00479	22/09/2025	1,850,000.00
LASU/2025/ACEITSE/EQ/	HP 27 INTEL CORE I7 1TB/16GB, ALL IN	32010501	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	2,030,000.00
LASU/2025/ACEITSE/EQ/	HP 27 INTEL CORE I7 1TB/16GB, ALL IN	32010501	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	2,030,000.00
LASU/2025/ACEITSE/EQ/	HP 27 INTEL CORE I7 1TB/16GB, ALL IN	32010501	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	2,030,000.00
LASU/2025/ACEITSE/EQ/F	HT G5 BEX-SOLVER REFRIGERATOR	32010610	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	410,000.00
LASU/2025/ACEITSE/EQ/F	HT G5 BEX-SOLVER REFRIGERATOR	32010610	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	410,000.00
LASU/2025/ACEITSE/EQ/F	HT G5 BEX-SOLVER REFRIGERATOR	32010610	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	410,000.00
LASU/2025/ACEITSE/EQ/	HAIER THERMOCOOL 4.15KVA GENERAT		IDA CREDIT/LOAN	SCI & TECH EDU.		LUKESTER	00461	02/04/2025	904,621.50
LASU/2025/ACEITSE/EQ/	HAIER THERMOCOOL 4.15KVA GENERAT		IDA CREDIT/LOAN	SCI. & TECH EDU		LUKESTER	00461	02/04/2025	904,621.50
LASU/2025/ACEITSE/EQ/L	LYOPHILIZER FREEZER DRYER SURGIFIELD		IDA CREDIT/LOAN	ACEITSE		BELMAEK INVESTMENT		26/06/2025	19,511,250.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	VC'S OFFICE		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	TAX MGMT & REV.		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	VC'S OFFICE		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	REGISTRY		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	REGISTRY		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	REGISTRY		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	M & E OFFICER		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	REGISTRY		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION LAPTOP		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION LAPTOP		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	RECONCILIATION		LUKESTER	00461	02/04/2025	1,085,000.00

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NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									165,017,956.16
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	DB P&P		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	DB FAC. MATTERS		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1,TOUCHSCREE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	ACEITSE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GB RAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GB RAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION 14" X360 2IN1 TOUCHSCR	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION 14" 2IN1 TOUCHSCREEN	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	AUDIT		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00

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NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									262,592,956.16
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16 CORE ULTRA 9, 32GBRAM	32010501	IDA CREDIT/LOAN	CENTRE	ACEITSE	DEEPVISION LEGACY			5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	AUDIT		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		DEEPVISION		24/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		24/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	PROCUREMENT		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	LAPTOPS HP ELITEBOOK 840 G7 TOUCH	32010501	IDA CREDIT/LOAN	PROCUREMENT		LUKESTER	00461	02/04/2025	1,085,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00

LAGOS STATE UNIVERSITY
AFRICAN CENTRE OF EXCELLENCE FOR INNOVATIVE AND TRANSFORMATIVE STEM EDUCATION (ACEITSE)
AUDITED FINANCIAL STATEMENTS FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER, 2025

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									384,807,956.16
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/L	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/2025/ACEITSE/EQ/	PROFESSIONAL DUAL HANDHELD UHF		IDA CREDIT/LOAN	STEM BUILDING	SMART ROOM	LTMX VENTURES LIMITED	62625-LACE1	26/06/2025	2,080,000.00
LASU/2025/ACEITSE/EQ/	DUAL HANDHELD MICROPHONE		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	800,000.00
LASU/2025/ACEITSE/EQ/	DUAL HANDHELD MICROPHONE		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	800,000.00
LASU/2025/ACEITSE/EQ/	DUAL HANDHELD MICROPHONE		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	800,000.00
LASU/2025/ACEITSE/EQ/	DUAL HANDHELD MICROPHONE		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	800,000.00
LASU/2025/ACEITSE/EQ/	HP LASERJET PRO 40003N PRINTER	32010502	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00045	10/06/2025	596,750.00
LASU/2025/ACEITSE/EQ/	HP COLOUR M183FNW PRINTER	32010502	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	679,000.00
LASU/2025/ACEITSE/EQ/	HP COLOUR M183FNW PRINTER	32010502	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	679,000.00
LASU/2025/ACEITSE/EQ/	HP COLOUR M183FNW PRINTER	32010502	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	679,000.00
LASU/2025/ACEITSE/EQ/	HP COLOUR M183FNW PRINTER	32010502	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	679,000.00
LASU/2025/ACEITSE/EQ/	HP COLOUR M183FNW PRINTER	32010502	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	679,000.00
LASU/2025/ACEITSE/EQ/	SHARP PHOTOCOPIER MACHINE AR 7024	32010505	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00045	10/06/2025	1,395,000.00
LASU/2025/ACEITSE/EQ/	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	1,620,000.00
LASU/2025/ACEITSE/EQ/	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	1,620,000.00
LASU/2025/ACEITSE/EQ/	SHARP BP-20M24L PHOTOCOPIER	32010606	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	1,620,000.00
LASU/2025/ACEITSE/EQ/P	OPTOMA PROJECTOR	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	630,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									473,444,706.16
LASU/2025/ACEITSE/EQ/P	OPTOMA PROJECTOR	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	630,000.00
LASU/2025/ACEITSE/EQ/P	OPTOMA PROJECTOR	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	630,000.00
LASU/2025/ACEITSE/EQ/P	OPTOMA PROJECTOR	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	630,000.00
LASU/2025/ACEITSE/EQ/P	OPTOMA PROJECTOR	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	630,000.00
LASU/2025/ACEITSE/EQ/	RISO MACHINE SF 5030		IDA CREDIT/LOAN	DEAN EDUCATION		LUKESTER	00462	02/04/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			TOSHO ENGINEERING C		26/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/	RISO MACHINE SF 5030		IDA CREDIT/LOAN	DEAN SCIENCE		LUKESTER	00462	02/04/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDERUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/R	RISO MACHINE SF5030	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		24/06/2025	9,750,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/S	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	7,280,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									736,354,706.16
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE BOARD DISPLAY (SMART B		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	7,280,000.00
LASU/2025/ACEITSE/EQ/	BIG DIGITAL SCREEN		IDA CREDIT/LOAN	LASU AUDITORIUM		DEEPVISION LEGACY VE		09/04/2025	39,087,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3-IN-1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	3 IN 1 EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									837,321,706.16
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	HALLS OF EDU.		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	FAC. OF SCIENCE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	POWER DYNAMIC WALL MOUNT SPEAK		IDA CREDIT/LOAN	ACEITSE		DEEPVISION LEGACY VE		26/06/2025	420,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET	32010508	IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	SAMSUNG TABLET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	525,000.00
LASU/2025/ACEITSE/EQ/	LG 32 TELEVISION		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	460,600.00
LASU/2025/ACEITSE/EQ/	LG 32 TELEVISION		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	460,600.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									852,732,906.16
LASU/2025/ACEITSE/EQ/	LG 32 TELEVISION		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	460,600.00
LASU/2025/ACEITSE/EQ/	LG 32 TELEVISION		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	460,600.00
LASU/2025/ACEITSE/EQ/V	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/V	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/V	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/V	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMV VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/V	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERRACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	INTERACTIVE WHITE BOARD-SMART 82"		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	642,150.00
LASU/2025/ACEITSE/EQ/	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/2025/ACEITSE/FUR/	CUPBOARD		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00285	16/06/2025	800,000.00
LASU/2025/ACEITSE/FUR/	CUPBOARD		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00285	16/06/2025	800,000.00
LASU/2025/ACEITSE/FUR/	OFFICE CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	182,000.00
LASU/2025/ACEITSE/FUR/	OFFICE CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	182,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									875,966,806.16
LASU/2025/ACEITSE/FUR/	OFFICE CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	182,000.00
LASU/2025/ACEITSE/FUR/	OFFICE CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	182,000.00
LASU/2025/ACEITSE/FUR/	OFFICE CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	182,000.00
LASU/2025/ACEITSE/FUR/	KITCHEN CABINET		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00476	11/07/2025	2,325,690.00
LASU/2025/ACEITSE/FUR/	RECEPTIONIST DESK		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	630,000.00
LASU/2025/ACEITSE/FUR/	SAFETY CABINET		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00285	16/06/2025	1,500,000.00
LASU/2025/ACEITSE/FUR/	SAFETY CABINET		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00285	16/06/2025	1,500,000.00
LASU/2025/ACEITSE/FUR/	MID-EXECUTIVE TABLE	32010602	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	350,000.00
LASU/2025/ACEITSE/FUR/	OFFICE TABLE(EXECUTIVE)	32010602	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	588,000.00
LASU/2025/ACEITSE/FUR/	OFFICE TABLE(EXECUTIVE)	32010602	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	588,000.00
LASU/2025/ACEITSE/FUR/	OFFICE TABLE(EXECUTIVE)	32010602	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	588,000.00
LASU/2025/ACEITSE/FUR/	MID-EXECUTIVE TABLE	32010602	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	350,000.00
LASU/23/ACEITS/EQ/LT/0	HP CORE I3 512GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PRJ ACCT	YET TO BE ASSIGNED	DAN BEATRICE		27/10/2023	524,000.00
LASU/23/ACEITS/EQ/LT/0	HP 14 COREI3 512GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	NOT YET ASSIGNED	DAN BEATRICE NIGERIA L		27/10/2023	524,000.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I3 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	YET TO ASSIGN	DAN BEATRICE		27/10/2023	524,000.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I3 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	524,000.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I5 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCOUNT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	694,300.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I5 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCOUNT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	694,300.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I5 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	694,300.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I3 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	694,300.00
LASU/23/ACEITS/EQ/LT/0	HP 14 CORE I5 512 GB SSD 8GB LAPTOP		IDA CREDIT/LOAN	PROJ ACCT	YET TO ASSIGN	DAN BEATRICE NIGERIA L	000024	27/10/2023	694,300.00
LASU/24/ACE/ICT/EQ/CP	HP ELITEDESK 705 SFF	32010501	IDA CREDIT/LOAN	STEM BUILDING		LOSAM GRANDEUR LIMIT	00505	01/11/2024	-
LASU/24/DATACENTER/EQ	AIR CONDITIONER(1HPW INVERTER A/C)	32010606	IDA CREDIT/LOAN	DATA CENTER		PRIMETOUCH	PRI/GC/U-797	23/12/2024	1,500,500.00
LASU/24/DATACENTER/EQ	REDUNDANCY BATTERY(15KWH LITHIUM		IDA CREDIT/LOAN	DATA CENTER		PRIMETOUCH	PRI/GC/U-797	23/12/2024	7,640,516.00
LASU/24/DATACENTER/EQ	FIREWALL-PA2050 WITH SECURITY BUN		IDA CREDIT/LOAN	STEM BUILDING		PRIMETOUCH TECHNOL	PRI/GC/U-791	14/11/2024	4,500,800.00
LASU/24/DATACENTER/EQ	FIREWALL-PA2050 WITH SECURITY BUN		IDA CREDIT/LOAN	STEM BUILDING		PRIMETOUCH TECHNOL	PRI/GC/U-791	14/11/2024	4,500,800.00
LASU/24/DATACENTER/EQ	42U MEGA RACK	32010501	IDA CREDIT/LOAN	STEM BUILDING		ZENACLOVE IT SOLUTIO	0023024	30/10/2024	837,928.00
LASU/24/DATACENTER/EQ	42U MEGA RACK	32010501	IDA CREDIT/LOAN	STEM BUILDING		ZENACLOVE IT SOLUTIO	0023024	30/10/2024	837,928.00
LASU/24/DATACENTER/EQ	HP PROLIANT SERVER	32010501	IDA CREDIT/LOAN	STEM BUILDING		ZENACLOVE IT SOLUTIO	0023024	30/10/2024	4,850,305.00
LASU/24/DATACENTER/EQ	PROLIANT SERVER (HPE DL380 GEN10 I		IDA CREDIT/LOAN	DATA CENTER		PRIMETOUCH	PRI/GC/U-797	23/12/2024	8,880,128.00
LASU/24/DATACENTER/EQ	CISCO CATALYST SWITCH 9200	32010501	IDA CREDIT/LOAN	STEM BUILDING		ZENACLOVE IT SOLUTIO	0023024	30/10/2024	3,270,361.00
LASU/24/DATACENTER/EQ	CISCO CATALYST SWITCH 9200	32010501	IDA CREDIT/LOAN	STEM BUILDING		ZENACLOVE IT SOLUTIO	0023024	30/10/2024	3,270,361.00
LASU/24/DATACENTER/EQ	60' INCHES MONITORING SCREEN		IDA CREDIT/LOAN	STEM BUILDING		PRIMETOUCH TECHNOL	PRI/GC/U-791	14/11/2024	920,000.00
LASU/24/DATACENTER/EQ	60' INCHES MONITORING SCREEN		IDA CREDIT/LOAN	STEM BUILDING		PRIMETOUCH TECHNOL	PRI/GC/U-791	14/11/2024	920,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									932,429,623.16
LASU/25/ACE/FUR/CH R-C	RECEPTIONIST CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	259,000.00
LASU/25/ACE/FUR/CH V-C	AIRPORT VISITOR CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	350,000.00
LASU/25/ACE/FUR/CH V-C	AIRPORT VISITOR CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	350,000.00
LASU/25/ACEITSE/EQ/AM	AUDIO MIXER AMPLIFIER		IDA CREDIT/LOAN	STEM BUILDING	SMART ROOM	LTMX VENTURES LIMITED	62625-LACE2	26/06/2025	1,400,000.00
LASU/25/ACEITSE/EQ/AT	BLACKMAGIC BMD-SWATEMMINICEXT		IDA CREDIT/LOAN	STEM BUILDING	SMART ROOM	LTMX VENTURES LIMITED	62625-LACE1	26/06/2025	3,200,000.00
LASU/25/ACEITSE/EQ/LT/	HP GAMING COMPUTER		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	5,250,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM 16-AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE	32010501	IDA CREDIT/LOAN	ACEITSE		LUKESTER		26/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIIO		27/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP PAVILLION X360 2-IN-1, TOUCHSCRE		IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIO		27/06/2025	1,680,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM 16 AN0000 A59P7A-	32010501	IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIO		27/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM-AN0000 A59P7A-1,C		IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIO		27/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP OMEN 16,SLIM-AN0000 A59P7A-1,C		IDA CREDIT/LOAN	ACEITSE		TERSOD CONSTRUCTIO		27/06/2025	5,200,000.00
LASU/25/ACEITSE/EQ/LT1	HP GAMING COMPUTER		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00473	11/07/2025	5,250,000.00
LASU/25/ACEITSE/EQ/MW	MICROWAVE		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	266,000.00
LASU/25/ACEITSE/EQ/PAS	PUBLIC ADDRESS SYSTEM		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	209,230.00
LASU/25/ACEITSE/EQ/PAS	PUBLIC ADDRESS SYSTEM		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	209,230.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	2,563,488.00
LASU/25/ACEITSE/EQ/PC	SHARP DIGITAL PHOTOCOPIER AR-7024	32010505	IDA CREDIT/LOAN	SCI. & TECH EDU		LUKESTER	00461	02/04/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-20M24L PHOTOCOPIER	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	1,620,000.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	2,563,488.00
LASU/25/ACEITSE/EQ/PC	SHARP BP-10C20T PHOTOCOPIER PRINTE	32010505	IDA CREDIT/LOAN			LOSAM GRANDEUR LTD		26/06/2025	2,563,488.00
LASU/25/ACEITSE/EQ/SC1	SAFETY CUPBOARD(FOREIGN)		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00172	26/06/2025	2,800,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									1,013,903,547.16
LASU/25/ACEITSE/EQ/SC2	SAFETY CUPBOARD(FOREIGN)		IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00172	26/06/2025	2,800,000.00
LASU/25/ACEITSE/EQ/UP	BLUEGATE UPS 1.2KVA		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	134,400.00
LASU/25/ACEITSE/EQ/UP	BLUEGATE UPS 1.2KVA		IDA CREDIT/LOAN	STEM BUILDING		LUKESTER	00477	14/07/2025	134,400.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		24/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		27/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			TERSOD CONSTRUCTIO		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/VR	OCULUS VR HEADSET (METAL QUEST 3)		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	1,050,000.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/EQ/WB	WHITEBOARD WITH STAND FLIPCHARTS		IDA CREDIT/LOAN			LTMX VENTURES LTD		25/06/2025	155,700.00
LASU/25/ACEITSE/FUR/BS	3-DOOR BOOKSHELVES		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	602,000.00
LASU/25/ACEITSE/FUR/BS	3-DOOR BOOKSHELVES		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	602,000.00
LASU/25/ACEITSE/FUR/BS	3-DOOR BOOKSHELVES		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	602,000.00
LASU/25/ACEITSE/FUR/BS	2-DOOR BOOKSHELVES		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	490,000.00
LASU/25/ACEITSE/FUR/BS	2-D00R BOOKSHELVES	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	490,000.00
LASU/25/ACEITSE/FUR/BS	2-DOOR BOOKSHELVES		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	490,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESKS/CHAIRS	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	224,000.00

NOTES TO THE AUDITED FINANCIAL STATEMENT FOR THE 11 MONTHS PERIOD ENDED 30TH NOVEMBER 2025 CONT'D

ASSET REF. No.	DESCRIPTION	FAMILY	FINANCING SOURCE	LOCATION	ASSIGNED TO	SUPPLIER	INVOICE NUM	PURCH DATE	PURCHASE AMOUNT
									1,035,971,647.16
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER VENTURES	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/CH	CLASSROOM DESK/CHAIR	32010601	IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	224,000.00
LASU/25/ACEITSE/FUR/FC1	FILE CABINET		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	259,000.00
LASU/25/ACEITSE/FUR/FC	FILE CABINET		IDA CREDIT/LOAN	ACEITSE LAB.		LUKESTER	00466	26/06/2025	259,000.00
LASU/25/ACEITSE/FUR/SH	HANGING SHELF	32010608	IDA CREDIT/LOAN	ACEITSE LAB.		BELMARK	00285	16/06/2025	480,000.00
									1,038,537,647.16