Lagos State University
Africa Centre of Excellence for Innovative and Transformative STEM Education (ACEITSE)

INTERNAL ANNOUNCEMENT
LASU-ACEITSE ENTREPRENEURIAL GRANT SCHEME: CALL FOR PROPOSALS / APPLICATIONS FOR ENTREPRENEURIAL GRANT

The LASU-ACEITSE Entrepreneur Grant Scheme is a component of the ACE-Impact Project geared towards capacitating/supporting individual or group of student innovators/entrepreneurs. The scheme is a new programme of ACEITSE aimed supporting students of the Centre (past and present) to work on innovative projects/ideas. It is designed to empower students with the financial resources and other supports needed to work on and develop their projects/ideas.

By providing financial grants, the programme aims to help students overcome the first significant barrier in turning their ideas into reality. Furthermore, it will help nurture the entrepreneurial spirit and foster a culture of innovation among the Centre's students.

MAIN FEATURES OF THE CALL

The financial grant is to enable students and graduates develop their projects/ideas into a new small startup ventures. The grants are only available for students who are currently enrolled in the LASU-ACEITSE or those who have graduated from the Centre. The maximum grant available per project/idea is a maximum of two million, five hundred thousand naira (N2,500,000) only per award.

KEY DATES

i. Call Opening:	**26th December 2023**
ii. Call Closing:	**6th February 2024**
iii. Assessment of Proposals:	**7th to 21st February 2024**
iv. Consideration of results:	**23rd February 2024**
v. Final Announcement:	**26th February 2024**

EVALUATION CRITERIA

Proposals will be assessed based on the following criteria, among others;

1. **Product, Technology and Service**
2. **Market and Business Model**
3. **Team Capabilities**
4. **Impact**

Interested students and graduates of the Centre are to submit a detailed proposal as an attachment to an email addressed to;

>> lasu.aceitse@lasu.edu.ng copying rasheed.sanni@lasu.edu.ng and hakeem.akintoye@lasu.edu.ng.

Please note that your proposal should include but not necessarily limited to the following:

- **Name(s) of the innovator(s);**
- **Previous experience of the innovator(s) in same or related areas**
- **Detailed description of the innovative idea or product;**
- **Proposed budget estimate;**
- **Activity timeline and measuring endpoints;**
- **Anticipated impact on the society and the general public**

We Are LASU; We Are Great!!!