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17th October, 2022

The Director,
Africa Centre of Excellence for
Innovative and Transformative Stem Education (ACEITSE)
Lagos State University
Ojo
Lagos.

Dear Sir,

REPORT OF THE INDEPENDENT AUDITORS ON ACEITSE PROCUREMENT AUDIT EXERCISE FOR 2020-2021

We have concluded the Procurement Audit Exercise of Lagos State University's (LASU), Africa Centre of Excellence for Innovative and Transformative Stem Education (ACEITSE) Project for the financial years ended 31st December, 2020 and 31st December, 2021 (copy of summary of Procurement Activity Report attached as Appendix 1)

We have carried out the procurement audit in accordance with generally accepted procurement audit procedures and obtained necessary and sufficient audit evidence appropriate to provide a basis for our audit opinion and conclusions reached on the procurement audit exercise conducted.

In our opinion, the ACEITSE Centre has kept proper records and sufficient documentation in the 2020 and 2021 years under procurement audit review. Hence, this Procurement Audit Report represent a true and fair view of the procurement activities of the ACEITSE Centre as at 31st December, 2020 and 31st December, 2021 respectively.

Based on the audit opinion expressed above, we hereby conclude as follows:

i) In respect of the 2020 procurement transactions/activities executed under the ACEITSE Project in LASU, sufficient and appropriate procurement, contracting and implementation procedures and processes have been duly followed, and are adjudged to be in line with widely accepted standard procurement practices and in agreement with laid down procurement covenants guiding the ACEITSE Project.

ii) No record or documentation perused during the course of the 2021 Procurement Audit Exercise reveal any incidence of procurement transaction/activity executed under the ACEITSE Project in 2021. Hence, we certify that there was no procurement transaction/activity carried out under LASU's ACEITSE Project during the (12) months period ended 31st December, 2021.

Adekunle, Majekodunmi & Co

INSTITUTE OF CHARTERED ACCOUNTANTS OF NIGERIA
3G/ICAN
1036320

17th October, 2022

APPENDIX 1

LAGOS STATE UNIVERSITY -ACEITSE PROCUREMENT ACTIVITIES FOR 2020

S/N	CONTRACT DESCRIPTION	CONTRACTOR NAME	CONTRACT VALUE (N)	REQUISI-TION DATE	NO. OF BIDDING/ QUOTA-TION	APPROVAL BY & DATE	LAGOS STATE PUBLIC PROCURE-MENT AGENCY APPROVAL	LPO/AWARD LETTER NO. & DATE	DELIVERY WAYBILL NO & DATE	INVOICE NO. & DATE	GOOD RECEIVED NOTE NO. & DATE	PAYMENT AUTHORIZA-TION DATE	DATE PAYMENT MADE	FILING OF DOCUMENT
\	3No. Of 1.5HP Panasonic Split AC	CFAO-Electro Hall	525,000.00	7/11/2019	1	VC -08/11/2019	Under Processing	0010636-14/11/2019	0124034-19/11/2019	A00909111-19/11/2019	0010533-20/11/2019	25/11/2019	31/1/2020	Yes
2	1No. 6000 Lumens Projector & Public Address System	Defad & Associates	685,000.00	15/11/2019	1	VC -18/11/2019	Under Processing	0010638-14/11/2019	0000055-15/11/2019	0000230-15/11/2019	0010529-15/11/2019	18/11/2019	31/1/2020	Yes
3	1 Conference table to seat 20 chairs	De-Best Ultra Sound Furniture Nig Ltd	680,000.00	30/12/2019	3	Ag.VC-8/1/2020	Yes	0010702-8/1/2020	00159-13/1/2020	00330-13/1/2020	000159-13/01/2020	13/1/2020	29/1/2020	Yes
4	1 Haier Thermocool with double dood Refrigerator	Dotam Nig. Ltd	153,400.00	30/12/2019	1	Ag.VC-8/1/2020	Yes	0010703-8/1/2020	0000011-11/1/2020	0000082-11/1/2020	11/1/2020	13/01/2020	29/1/2020	Yes
5	1 Sharp 6020 Digtal Photocopier & HP Laserjet Printer 2035	Dilems Resources	334,425.00	30/12/2019	3	Ag.VC-8/1/2020	Yes	0010704-8/1/2020	0001286-8/1/2020	0010704-08/01/2020	0001286-08/01/2020	13/01/2020	29/1/2020	Yes
6	1No. ACER 3600 Lumen Projector, Screen, Projector Stand & 65" Samsung TV	Dotam Nig. Ltd	845,000.00	30/12/2019	3	Ag.VC-8/1/2020	Yes	0010705-8/1/2020	0000009-11/1/2020	0000080-11/01/2020	0000011-11/01/2020	13/01/2020	29/1/2020	Yes
7	3No. Of 1.5HP Panasonic Split AC	CFAO-Electro Hall	525,000.00	30/12/2019	3	Ag.VC-8/1/2020	Yes	0010706-8/1/2020	0121592-4/2/2020	A00909181 - 4/2/2020	0010656-20/11/2019	18/02/2020	10/3/2020	Yes
8	1No. Kitchen Cabinet	Ola Abanishe Loluwa Furniture	150,000.00	30/12/2019	4	Ag.VC-8/1/2020	Yes	0010707-8/1/2020	0000955-10/1/2020	0000511-10/01/2020	000000010-11/01/2020	13/1/2020	29/1/2020	Yes
9	7Nos. Clerical Table	Arsal Furniture Construction Co Ltd	175,000.00	30/12/2019	1	Ag.VC-8/1/2020	Yes	0010708-8/1/2020	000156-10/1/2020	00209-10/1/2020	000156-10/01/2020	13/1/2020	30/1/2020	Yes
10	3Nos. Magnetic White Board & TV Stand	Dilems Resources	277,550.00	30/12/2019	1	Ag.VC-9/1/2020	Yes	0010709-8/1/2020	0001287-8/1/2020	0002354-8/1/2020	0000007-08/01/2020	13/1/2020	29/1/2020	Yes
11	1No. HP Desktop Computer & Printer	Dotam Nig. Ltd	295,000.00	30/12/2019	3	Ag.VC-10/1/2020	Yes	0010710-8/1/2020	0000010-11/1/2020	0000081-11/1/2020	000010-11/01/2020	13/1/2020	29/1/2020	Yes
12	500Nos. Printing on Bond Papers	IB Prints	375,000.00	6/1/2020	3	Ag.VC-10/1/2020	Yes	0010711-10/1/2020	0000017-11/1/2020	3677-14/1/2020	28/1/2020	13/1/2020	29/1/2020	Yes
13	West African Countries, LASU, NUC,AAU & Ecowas Flags with 23 Galvanized Poles	Opulent Interior Limited	212,300.00	6/1/2020	2	Ag.VC-10/1/2020	Yes	0010713-10/01/2020	000103-21/02/2020	000037-21/02/2020	20/1/2020	21/2/2020	10/3/2020	Yes
14	2Nos. 1.2VA (Bluegate/Mercury) UPS & 3Nos. File Cabinets	Lukester Ventures	227,000.00	27/1/2020	3	VC-10/1/2020	Yes	0010714-4/2/2020	00003-20/2/2020	00002-20/2/2020	20/2/2020	20/2/2020	13/3/2020	Yes
15	8.4KVA Haier Thermocool Generator	Lukester Ventures	413,850.00	23/1/2020	3	VC-03/02/2020	Yes	0010715-4/2/2020	00001-4/2/2020	00001-4/2/2020	4/2/2020	13/2/2020	13/3/2020	Yes
16	5Nos/ 18" QASA Rechargeable Standing Fans	Defad Associates	145,000.00	27/1/2020	3	VC-03/02/2020	Yes	0010716-4/2/2020	0000058-4/2/2020	0000233-4/2/2020	4/2/2020	21/2/2020	10/3/2020	Yes
17	3Nos. Bookshelves	Ola Abanishe Loluwa Furniture	210,000.00	13/2/2020	3	VC-13/02/2020	Yes	0010717-20/2/2020	0000956-16/3/2020	0000512-16/3/2020	17/3/2020	16/3/2020	23/3/2020	Yes
18	3Nos. Filing Cabinets	Ruthol Global Resources Nig Ltd	165,000.00	13/2/2020	3	VC-13/02/2020	Yes	0010718-20/2/2020	001449-4/3/2020	001450-4/3/2020	0000021-11/3/2020	5/3/2020	17/3/2020	Yes
19	Camera Body, Lens, Touch Screen, Camera Light etc	Ruthol Global Resources Nig Ltd	1,614,500.00	12/2/2020	3	VC-12/02/2020	Yes	0010719-20/2/2020	001426-13/2/2020	001411-13/2/2020	13/2/2020	3/3/2020	13/3/2020	Yes

Adekunle, Majekodunmi & Co 17th October, 2022

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