LAGOS STATE UNIVERSITY

Africa Centre of Excellence for Innovative & Transformative (STEM) Education (ACFITSE)

+234 803 327 8969 Centre Leader: Professor Rasheed Sanni rasheed.sanni@lasu.edu.ng

STATEMENT OF SOURCES AND USES OF FUNDS FOR THE PERIOD JANUARY – JUNE 2020

	N	N
Payments made by LASU		35,462,995.40
Funds from the University		25,000,000.00
Internally Generated Funds		138,513.51
Total		60,601,508.91
PAYMENTS		
Casual Salaries		150,000.00
Local Training & Workshop (General)		40,500,995.40
Honoraria: General		463,025.00
Honoraria: PG Courses		4,506,370.00
Local Transport & Travel Expenses		1,235,868.00
Bank Charges		30,383.11
Press, PR & Advert: PG Programmes		1,819,722.06
Printing: General		753,900.00
Servicing of Meeting		349,085.00
Generator Repairs & Fuelling		229,000.00
Photocopy		36,000.00
Building Maintenance		829,500.00
Motor Vehicle Repair & Fuelling		50,000.00
Internet Facility (Utility)		40,000.00
Power Gen, Plants		483,850.00
Furniture & Fittings		1,642,440.00
Office Equipment General		5,804,325.00
Total Payments		(58,924,463.57)
Excess of Receipts over payments		1,677,045.34

certified by External Auditors
ADEKUNLE MAJEKODUNMI & CO.
CHARTERED ACCOUNTANTS
AdeKunle.
SIGN [signature] DATE: 05-07-2022



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STATEMENT OF SOURCES AND USES OF FUNDS FOR THE PERIOD JULY – DECEMBER 2020

RECEIPTS	N	N
Opening Balance		1,677,045.34
Funds from the University		-
Internally Generated Funds		38,600.00
Total Receipts		1,715,645.34
Casual Salaries		139,354.84
Honoraria: PG Courses		945,500.00
Bank Charges		2,194.53
Press, PR & Advert: PG Programmes		400,000.00
Internet Facility (Utility)		111,250.00
Cleaning & Sanitation		40,000.00
Total Payments		(1,638,299.37)
Excess of Receipts over payments		77,345.97

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STATEMENT OF SOURCES AND USES OF FUNDS FOR THE PERIOD JANUARY – JUNE 2021

RECEIPTS	N	N
Opening Balance		77,345.97
Funds from the University		-
Internally Generated Funds		737,600.00
Total Receipts		814,945.97
PAYMENTS		
Bank Charges		1,203.96
Academic & Related Expenses: PG Programmes		248,004.00
Legal Services		120,000.00
Total Payments		(369,207.96)
Excess of Receipts over payments		445,738.01

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STATEMENT OF SOURCES AND USES OF FUNDS FOR THE PERIOD JULY – DECEMBER 2021

RECEIPTS	N	N
Opening Balance		445,738.01
Funds from the University		-
Internally Generated Funds		2,239,500.00
Total Receipts		**2,685,238.01**
PAYMENTS		
Bank Charges		4,043.79
Printing: General		68,000.00
Legal Services		120,000.00
Consultancy & Professional Fees / Subscription		114,362.00
Building Maintenance		61,000.00
Internet Facility (Utility)		134,655.00
Total Payments		**(502,060.79)**
Excess of Receipts over payments		**2,183,177.22**

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